

FEDERAL EV TAX CREDIT CHECKLIST

AT TIME OF SALE CLAIM UP TO:

New EV \$7,500

Used EV \$4,000

- ❑ Meet income limits:
 - ❑ <\$300,000 for joint filers
 - ❑ <\$225,000 for head of household
 - ❑ <\$150,000 for single filers
- ❑ Learn which vehicles are eligible at fuelconomy.gov/feg/tax2023.shtml
 - ❑ Identify the vehicle you want
 - ❑ Double-check that the MSRP does not exceed the MSRP listed on the website.
 - ❑ MSRP can't exceed:
 - \$80,000 for vans, sport utility vehicles and pickup trucks
 - \$55,000 for other vehicles

- ❑ Meet income limits
 - ❑ \$150,000 for joint filers
 - ❑ \$112,500 for head of household
 - ❑ \$75,000 for single filers
- ❑ Learn which vehicles are eligible at fuelconomy.gov/feg/tax2023.shtml
 - ❑ Identify the vehicle you want
 - ❑ Double-check check the MSRP does not exceed the MSRP listed on the website
 - ❑ Used EVs must be at least 2 years old
 - ❑ Used EVs cannot cost more than \$25,000

VEHICLE PURCHASE & TAX CREDIT TRANSFER

- ❑ Make sure the dealership is registered with IRS Energy Credits Online
- ❑ Dealer
 - ❑ Check vehicle eligibility in IRS portal
 - ❑ Provide vehicle price in writing to you
 - ❑ Provide other discounts in writing to you
 - ❑ Provide full tax credit amount to you
- ❑ You
 - ❑ Sign a document declaring your income
 - ❑ Sign over your tax credit to the dealer
 - ❑ Dealer will issue full tax credit amount
 - ❑ Dealer will submit seller report
- ❑ Make sure you get a copy of the successfully submitted seller report.
- ❑ File the seller report with your taxes next year

VEHICLES THAT QUALIFY

The IRS keeps an [updated list of qualifying vehicles that you can check at any time](#). Note: Some qualified manufacturers have yet to submit information on eligible vehicles that meet the current requirements.



Visit missionelectric.org/electric-vehicles to learn more about electric vehicles.

FOR MORE INFORMATION

Please refer to the IRS page for [more information on credits for new clean vehicles purchased in 2023 or after](#)

Disclaimer: The information on this document should not be viewed as an official or legally binding document. Other requirements or exceptions may apply. For more detailed information, please consult an IRS tax representative and/or official IRS publications.